



**ASX ANNOUNCEMENT**

---

**NOTIFICATION UNDER SECTION 708A(5)(E)**

---

Canyon Resources Limited ("the Company") announced the issue of 71,834,988 fully paid Ordinary Shares on 7 September 2020 ("Shares").

The Corporations Act 2001 (Cth) (Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company gives notice pursuant to Section 708A(5)(e) of the Act that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act.
2. The Company, as at the date of this Notice, has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
  - (b) Section 674 of the Act.
3. As at the date of this Notice, there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
  - (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - the rights and liabilities attaching to the Shares

**This announcement has been approved for release by the Board.**

A handwritten signature in blue ink, appearing to read "Nick Allan".

---

Nick Allan  
Company Secretary